



GUAM PRESERVATION TRUST

INANGOKKON INADAHI GUAHAN

P.O. BOX 3036 • Hagåtña, Guam 96932
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www.guampreservationtrust.com

32-13-520

Office of the Speaker

Judith T. Won Pat, Ed. D.

Date ~~31~~ 6/24/13

Time 1:18 PM

Received by 

June 24, 2013

Honorable Judith T. Won Pat
Speaker
32nd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending May 31, 2013.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,



Joe Quinata
Chief Program Officer

Attachment

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Guam Preservation Trust
Profit & Loss
 October 2012 through May 2013

	Oct '12 - May 13
Ordinary Income/Expense	
Income	
4080 · Reimbursed Expenses	5,828.28
4090 · Donation	50.00
4101 · Building Permit Fee	838,456.20
Total Income	844,334.48
Gross Profit	844,334.48
Expense	
6001 · Salaries	163,231.47
6005 · FICA Expense	13,831.02
6010 · Simple Plan - Co. Contribution	4,949.45
6110 · Equipment Rental	2,229.16
6200 · Repairs and Maintenance	4,140.80
6300 · Supplies	6,246.36
6400 · Utilities	3,166.79
6500 · Insurance	28,143.92
6601 · Accounting Services	15,603.48
6602 · Legal Services	1,341.60
6603 · Audit Services	21,168.72
6700 · Travel & Ent	
6701 · Per Diem/Meals	4,079.00
6702 · Travel	4,119.73
6703 · Conference Fees	4,095.00
Total 6700 · Travel & Ent	12,293.73
6800 · Communication	2,957.16
6810 · Dues and Subscriptions	150.00
6815 · Advertising	1,770.50
6820 · Contributions	0.00
6830 · Postage and Delivery	91.60
6850 · Projects	
6852 · Grant - New Harmonies	3,750.00
Total 6850 · Projects	3,750.00
6851.13 · Archaeological/Museum	1,200.00
6851.40 · Lujan House Construction	11,257.06
6851.71 · PlazaDeEspaña-Struct Assess	7,377.86
6851.72 · Taleyfak Archeo Monitor Svc	4,563.45
6851.77 · Chem Dating Mahalac Grant	2,808.75
6851.78 · Guampedia - MHC Epub Grnt	200.00
6851.80 · I know PBS Grant	1,000.00
6851.81 · Desk Audit - Board Project	232.00
6851.84 · Taleyfak Construction Project	266,867.63
6851.86 · Strategic Plan Project	1,812.75
6851.87 · Exploring Gu Heritage reprint	4,055.00
6851.88 · House Jose Built Grant	5,000.00
6852.20 · Public Interpretation & Present	25,000.00
6852.6 · Archival Research	3,750.00
6852.80 · Miscellaneous (Board Proj.)	85,708.20
6870 · Other Taxes and License	76.70
6880 · Bank Service Charges	822.82
6881 · Investment Fees	15,741.00
6890 · Miscellaneous	2,306.21
6891 · Stipend	400.00
6910 · Depreciation Expense	411.85
Total Expense	725,657.04
Net Ordinary Income	118,677.44

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Accrual Basis

Guam Preservation Trust
Profit & Loss
October 2012 through May 2013

	<u>Oct '12 - May 13</u>
Other Income/Expense	
Other Income	
7000 · Recovery of Bad Debt	0.00
7010 · Interest Income	369.04
7020 · Investment Income	59,003.93
Total Other Income	<u>59,372.97</u>
Other Expense	
7050 · Change in FV of investments	43,198.49
Total Other Expense	<u>43,198.49</u>
Net Other Income	<u>16,174.48</u>
Net Income	<u><u>134,851.92</u></u>

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Accrual Basis

Guam Preservation Trust
Balance Sheet
As of May 31, 2013

	May 31, 13
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	113,550.94
1010 · Cash-checking #0601-012085	131,153.43
Total Checking/Savings	244,704.37
Accounts Receivable	
1201 · Due from General Fund	2,078,277.48
1205 · Allowance for doubtful account	-1,517,137.28
Total Accounts Receivable	561,140.20
Other Current Assets	
1030 · Investments - Merrill Lynch	1,934,152.88
1060 · Investments-R.J. & Assoc	1,912,433.46
1070 · Investments - TradePMR	1,814,425.03
1500 · Prepaid Expenses	1,920.52
Total Other Current Assets	5,662,931.89
Total Current Assets	6,468,776.46
Fixed Assets	
1700 · Fixed Asset	18,648.10
1705 · Accumulated Depreciation	-16,272.70
Total Fixed Assets	2,375.40
TOTAL ASSETS	6,471,151.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	17,558.70
2200 · Accrued Expense	915.81
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	34,152.32
Total Other Current Liabilities	60,626.83
Total Current Liabilities	60,626.83
Total Liabilities	60,626.83
Equity	
3050 · Retained Earnings	6,275,673.11
Net Income	134,851.92
Total Equity	6,410,525.03
TOTAL LIABILITIES & EQUITY	6,471,151.86